

THE BRAITHWAITE BURN AND JESSOP CONSTN. CO. LTD.
BALANCE SHEET AS AT 31 MARCH, 2007

SOURCES OF FUNDS

		(Rs.in Lakhs)			
		Schedule	As at 31.03.2007	As at 31.03.2006	
Shareholders' Funds					
Share Capital	1	1,701.50		1,701.50	
Reserves & Surplus	2	(519.60)	1,181.90	(642.00)	1,059.50
Loan Funds					
Secured Loans	3	857.90		227.45	
Unsecured Loans	4	1,327.89	2,185.79	1,314.62	1,542.07
			3,367.69		2,601.57

APPLICATION OF FUNDS

Fixed Assets					
Gross Block	5	626.37		609.44	
Less: Depreciation		497.91		476.43	
Net Block		128.46		133.01	
Capital Work-in-progress		114.11	242.57	53.62	186.63
Investments					
	6		0.60		0.60
Current Assets, Loans & Advances					
Inventories	7	1,849.16		1,388.05	
Sundry Debtors	8	2,623.84		1,700.95	
Cash & Bank Balances	9	918.64		1,192.57	
Loans and Advances	10	1,034.32		1,207.34	
Other Current Assets	11	1,152.36		658.77	
		7,578.32		6,147.68	
Less: Current Liabilities and Provisions					
Liabilities	12	4,448.43		3,763.73	
Provisions	13	37.67		37.31	
		4,486.10		3,801.04	
Net Current Assets			3,092.22		2,346.64
Miscellaneous Expenditure to the extent not written off or adjusted			32.30		67.70
TOTAL			3,367.69		2,601.57

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This is the Balance Sheet referred to in our report of even date.

RASHMI & CO
 Chartered Accountants

Chairman

S.K.Das
 General Manager
 (Finance & Accounts)

Managing Director

S.K.Bhattacharyay
 Company Secretary

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 MARCH, 2007

(Rs in lakhs)

EARNINGS	Schedule	Current Period	Previous Year
Sales	14	6780.79	5500.44
Other Income	15	77.36	135.39
Increase/(Decrease)to work in progress	16	518.83	288.71
		7376.98	5924.54
 OUTGOINGS			
Consumption of Raw Materials	17	3005.71	1794.37
Consumption of Stores,Sparesparts etc.	18	125.55	85.84
Employment Cost	19	605.04	500.59
Manufacturing & Other Expenses	20	3385.67	3424.70
Interest	21	37.16	14.02
Depreciation	5	21.66	17.46
Excise Duty		14.06	
		7194.85	5836.98
Profit/(Loss) for the year before Prior Year Adjustment and Extra Ordinary Item		182.13	87.56
Prior Period Adjustment Profit/(Loss) Extra Ordinary Item	22	(0.78) (42.47)	(0.62) (32.95)
Profit / (Loss) before tax		138.88	53.99
Provision for Current Tax		15.60	4.00
Provision for Fringe Benefit Tax		0.88	1.02
Profit/(Loss) After Current Tax		122.40	48.97
Deferred Tax		-	-
Profit/(Loss) After Tax		122.40	48.97
Balance Transferred to Balance Sheet		122.40	48.97
Notes on Accounts	23		
Significant Accounting Policies	24		

This is the Profit & Loss Account referred to in our report of even date.

RASHMI & CO.

Chartered Accountants

Chairman

General Manager

(Finance & Accounts)

Managing Director

Company Secretary