

Comment of the Comptroller and Auditor General of India under Section 619(4) of the Companies Act, 1956 on the accounts of Bharat Bhari Udyog Nigam Limited, Kolkata for the year ended 31st March, 2011

The preparation of financial statements of Bharat Bhari Udyog Nigam Limited, Kolkata for the year ended 31 March 2011 in accordance with the financial reporting framework prescribed under the Companies Act, 1956 is the responsibility of the management of the Company. The Statutory Auditors appointed by the Comptroller and Auditor General of India under Section 619(2) of the Companies Act, 1956 is responsible for expressing opinion on these financial statements under Section 227 of the Companies Act, 1956 based on independent audit in accordance with Auditing and Assurance Standards prescribed by their professional body, the Institute of Chartered Accountants of India. This is stated to have been done by them vide their Audit Report dated 26th August, 2011.

I, on behalf of the Comptroller and Auditor General of India, have decided not to review the report of the Statutory Auditors on the accounts of Bharat Bhari Udyog Nigam Limited, Kolkata for the year ended 31st March 2011 and as such have no comment to make under Section 619(4) of the Companies Act, 1956.

For and on behalf of the
Comptroller & Auditor General of India

Sd/-

Place: Kolkata
Date : 05 September 2011

(Nandana Munshi)
Principal Director of Commercial Audit
& Ex-Officio Member Audit Board – I
K O L K A T A