

**THE BRAITHWAITE BURN AND JESSOP CONSTN. CO. LTD.**  
**BALANCE SHEET AS AT 31 MARCH, 2006**

**SOURCES OF FUNDS**

	(Rs.in Lakhs)			
	As at 31.03.2006		As at 31.03.2005	
Shareholders' Funds				
Share Capital	1,701.50		1,601.50	
Reserves & Surplus	( 642.00 )	1,059.50	( 690.97 )	910.53
Loan Funds				
Secured Loans	227.45		211.71	
Unsecured Loans	1,314.62	1,542.07	1,244.62	1,456.33
		<b>2,601.57</b>		<b>2,366.86</b>

**APPLICATION OF FUNDS**

Fixed Assets				
Gross Block	609.44		604.92	
Less: Depreciation	476.43		506.57	
Net Block	133.01		98.35	
Capital Work-in-progress	53.62	186.63	0.00	98.35
Investments		0.60		0.60
Current Assets, Loans & Advances				
Inventories	1,388.05		1,313.72	
Sundry Debtors	1,700.95		1,168.69	
Cash & Bank Balances	1,192.57		835.19	
Loans and Advances	1,207.34		750.81	
Other Current Assets	658.77		716.27	
	6,147.68		4,784.68	
Less: Current Liabilities and Provisions				
Liabilities	3,763.73		2,483.48	
Provisions	37.31		33.29	
	3,801.04		2,516.77	
Net Current Assets		2,346.64		2,267.91
Miscellaneous Expenditure to the extent not written off or adjusted		67.70		-
		-		-
<b>TOTAL</b>	<b>2,601.57</b>		<b>2,366.86</b>	

Notes on Accounts

This is the Balance Sheet referred to in our report of even date

BHUNIA & ASSOCIATES  
Chartered Accountants

D.Ray Moulik  
Chairman

S.K.Das  
General Manager  
(Finance & Accounts)

(MRS P. BHUNIA)

S.Baul  
Managing Director

S.K.Bhattacharyay  
Company Secretary

**PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 MARCH, 2006**

(Rs in lakhs)

EARNINGS	<b>Current Period</b>	<b>Previous Year</b>
Sales	5500.44	4249.78
Other Income	135.39	269.77
Increase/(Decrease)to work in progress	288.71	(420.79)
	<b>5924.54</b>	<b>4098.76</b>
OUTGOINGS		
Consumption of Raw Materials	1794.37	1621.76
Consumption of Stores,Sparesparts etc.	85.84	62.59
Employment Cost	500.59	454.22
Manufacturing & Other Expenses	3424.70	1884.64
Interest	14.02	5.93
Depreciation	17.46	16.50
	<b>5836.98</b>	<b>4045.64</b>
Profit/(Loss) for the year before Prior Year Adjustment and Extra Ordinary Item	87.56	53.12
Prior Period Adjustment Profit/(Loss) Extra Ordinary Item	(0.62)	1.13
Extra Ordinary Item	(32.95)	(21.15)
Profit / ( Loss ) before tax	53.99	33.10
Provision for Current Tax	4.00	
Provision for Fringe Benefit Tax	1.02	-
Profit/(Loss) After Current Tax	48.97	33.10
Deferred Tax	-	-
Profit/(Loss) After Tax	48.97	33.10
Balance Transferred to Balance Sheet	<b>48.97</b>	<b>33.10</b>

Notes on Accounts

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